

# ARRAY

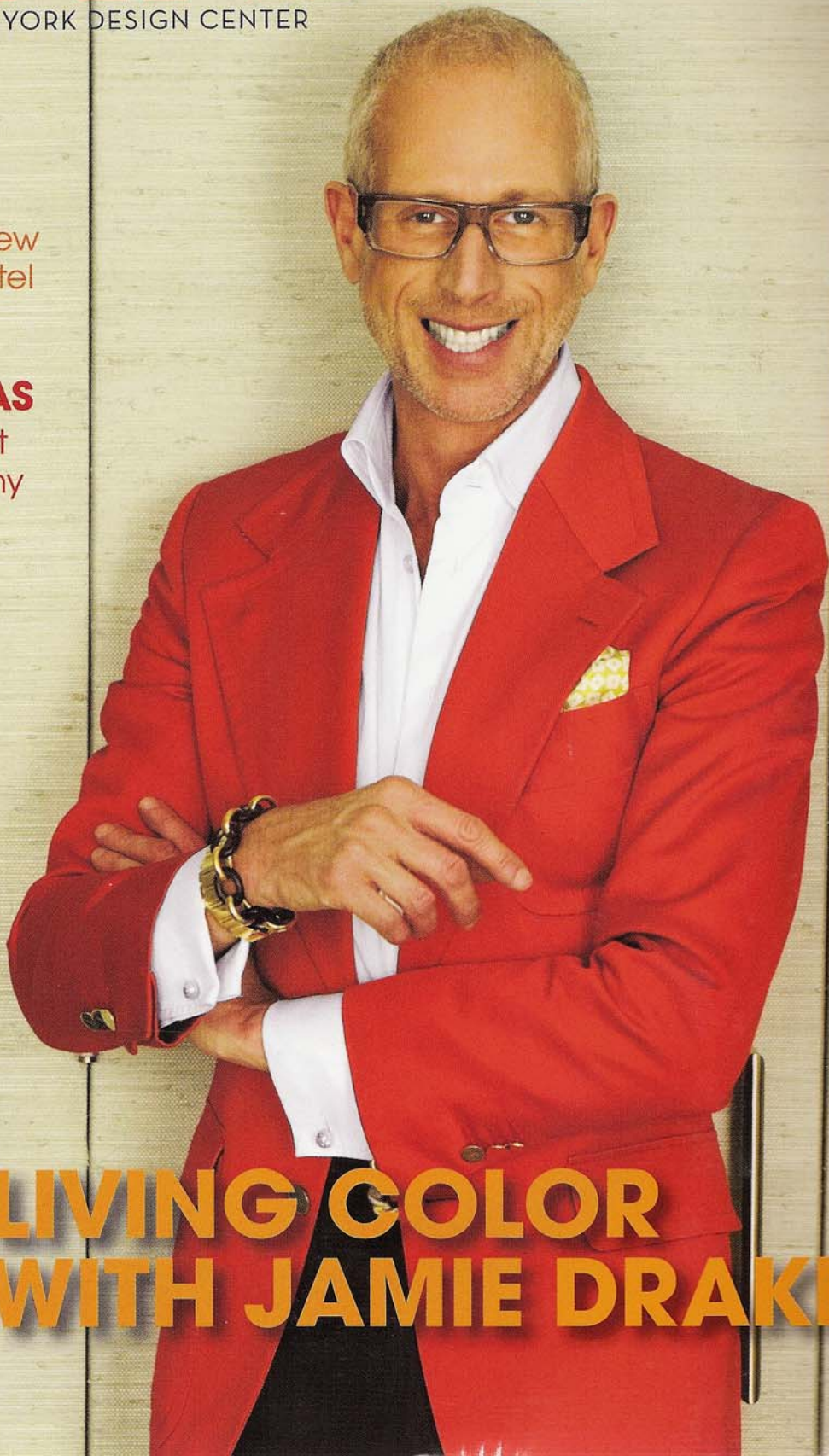
INSIDE THE NEW YORK DESIGN CENTER

## A HIGHER STANDARD:

Downtown's New Destination Hotel

## BRIGHT IDEAS

From The Bright Chair Company



# LIVING COLOR WITH JAMIE DRAKE

JUN | JUL | AUG | SEP | 2009 \$6.50



Display through September 2009

## What art is affordable and of good value now?

**Sandy Espinet** Original contemporary art is the most affordable and negotiable, and it's the easiest way to start an art collection. Also signed artist lithographs from known painters such as Marc Chagall or Joan Miro. My favorite gallery for lithographs is the Hart Gallery in Palm Desert, California.

**Glenn Gissler** Antiquities at auction, anonymous Tantric drawings.

**Barry Goralnick** Affordability is tricky. Does affordable mean under \$2,000 or under \$20,000? We usually talk *value*. For instance, the sculpture of Richard Filipowski is comparable in form and quality to work by Bertoia; however, it is about one-quarter of the price. Likewise, while many people see McNeil's work as expensive (\$15-\$150,000), the prices are reasonable when compared with those of his colleagues De Kooning, Kline, etc. Also you can often get a good value by purchasing a favorite artist's works on paper.



George McNeil (1908-1995), *Escort*, 1955, oil on panel, 24" x 20"

**Darren Henault** Photography, photography, photography!!! It's very affordable and offers a huge bang for the buck. Big graphic images, rich color. Put two photographs in a room and you've got a collection.

**Laura Kirar** It's a good time to be starting out as a new collector, because so much work was overvalued in the last five years. Now, a number of artists who are in their 30s and received \$200,000 and up for their work are not fetching the same prices. And there are bargains across the board because "vanity" collectors need the cash right now, and serious collectors are sitting on their collections until the market improves.

**Glenn Lawson** The Indian Space Artists, featured in an exhibit at the David Findlay Jr. gallery this spring. The group includes Gertrude Barrer, Howard Daum, Robert Barrell, and Peter Busa, artists who aimed to find a human dimension within the language of abstraction.

## What art has held its value?

**Glenn Gissler** Modern art. Quality always holds its value.

**Barry Goralnick** We just coordinated the purchase of three George McNeil paintings for a client, and the value has gone up quite a bit in the last year.

**Darren Henault** It's only the most contemporary art that is diving in value. For art that will hold its value, go for pieces by classic artists (read: dead) such as Berenice Abbott, Ansel Adams, Henri Cartier-Bresson. Young living artists may be a good value, but you're taking a chance with the long-term investment. If you're willing to take the risk, the payoff may be greater in the end.

**Laura Kirar** Midcareer and older artists are now being reconsidered the best value for their tested longevity. Renaissance and Old Masters are also a good

value next to contemporary work, because they have retained their value and are a more stable investment. Works on paper and photography are also safe bets for value stability.

**Glenn Lawson** The big names from the 1950s, '60s and '70s like Pollock, Rothko, Stella, Lichtenstein, Calder, and, of course, Warhol.

## Favorite artists (established and emerging)?



Above left: Nancy Spero, *Lillith*, 2001-05, handprinting on Japanese paper, 19 1/2" x 24 1/2", Image courtesy of the artist and OVERTONES gallery, Los Angeles, CA.

Above right: Amy Ross, *I Have Found What You Are Like*, 2009, watercolor on paper, 26 1/2" x 34", Image courtesy of the artist and OVERTONES gallery, Los Angeles, CA.

**Glenn Gissler** Louise Bourgeois (Cheim & Read), Richard Tuttle (Pace), Jim Hodges (CRG), Gordon Matta Clark (David Zwirner estate), Giorgio Morandi (resale market and auctions), Nancy Spero (Galerie Lelong), Leon Golub (Ron Feldman Gallery). Emerging: Amy Ross (Overtones Gallery L.A.), Jeffrey Rothstein (Jeffrey Rothstein), anonymous Tantric drawings (Feature Gallery).

**Laura Kirar** Established: Cindy Sherman, Louise Fishman, Pat Steir, Susan Rothenberg, Richmond Burton, Shirin Neshat, Jenny Holzer. Emerging: Sarah Davis, Millree Hughes, Jason Duval, Joyce Kim, Judy Linhares, Thomas Noskowski, Patty Chang, Thomas Scheibitz, Katherine Bernhardt, Michael St. John, Masahiko Kuwahara.



Above left: Masahiko Kuwahara, *Artificial Island*, 2008, "130 X 97" cm, oil on canvas, Courtesy Tomio Koyama Gallery. Above right: Tokyo. Katherine Bernhardt, *Flashing Lights*, 2007, acrylic on canvas, 96" x 72", Courtesy CANADA, LLC.